

18 November 2016

Announcements
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

IQNOVATE LTD - 2016 ANNUAL GENERAL MEETING RESULTS

In accordance with section 251AA of the Corporations Act 2001 (Cth), we advise details of the resolutions and the proxies received in respect of each resolution put to members at the Annual General Meeting of iQnovate Ltd (NSX:IQN) held on Thursday, 17 November 2016 in Sydney.

A summary of the results is set out in the attached proxy summary.



Gerardo Incollingo

Company Secretary

Safe Harbor Statement

Any statements in this press release that relate to the Company's expectations are forward-looking statements, within the meaning of the Private Securities Litigation Reform Act. The Private Securities Litigation Reform Act of 1995 (PSLRA) implemented several significant substantive changes affecting certain cases brought under the federal securities laws, including changes related to pleading, discovery, liability, class representation and awards fees. Since this information may involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from expected results. Additional risks associated with IQnovate's business can be found in its periodic filings with the National Stock Exchange of Australia.

SOURCE IQnovate Limited

IQnovate Ltd is a life science organisation, providing intellectual property asset management services and scientific advice to the global Biopharmaceutical industry.

Whether the asset is a pharmaceutical, medical device, technology platform or a compound in development, IQnovate will effectively manage your asset through its complete life cycle, from clinical trials right through to maturity.

IQnovate clients are pharmaceutical, biotechnology, medical device companies as well as financial institutions, academic and government organisations.

Adoption of Remuneration Report

It was **RESOLVED** on a show of hands that the Company adopt the Remuneration Report for the year ended 30 June 2016 in accordance with Section 250R(2) of the Corporations Act.

The proxy votes exercisable and the voting directions for these proxies, are as follows:

| | For | Against | Open | Abstain |
|----------------|------------------|----------|------------------|----------|
| Proxies | 8,955,936 | 0 | 3,649,320 | 0 |

Re-election Mr Con Tsigounis as a Director

In accordance with rule 16.1 of the Constitution, it was **RESOLVED** on a show of hand that Mr Con Tsigounis, having retired in accordance with the Constitution and offering himself for re-election, be re-elected as a Director of the Company.

The proxy votes exercisable and the voting directions for these proxies, are as follows:

| | For | Against | Open | Abstain |
|----------------|------------------|----------|------------------|----------|
| Proxies | 8,955,936 | 0 | 3,649,320 | 0 |

Adoption of new Constitution

It was **RESOLVED** on a show of hands that with effect from the admission of the Company to the Official List of ASX Limited (or such other date as required by the ASX, with such date to be notified to the market), the new Constitution tabled at the meeting, and for the purpose of identification signed by the Chairman, be adopted as the Constitution of the Company in place of the current Constitution.

The proxy votes exercisable and the voting directions for these proxies, are as follows:

| | For | Against | Open | Abstain |
|----------------|------------------|----------|------------------|----------|
| Proxies | 8,955,936 | 0 | 3,649,320 | 0 |



DISCLOSURE OF MEETING PROXY VOTES

Annual General Meeting - IQN-Thursday, 17 November 2016

| Resolution | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes in respect of which appointment specifies * | | | | Poll Results (if applicable) | | |
|---|--|--|---|--------------|-----------------------|---------|------------------------------|---------|---------|
| | | | FOR | AGAINST | PROXY'S DISCRETION | ABSTAIN | FOR | AGAINST | ABSTAIN |
| 1. Adoption of the Remuneration Report | S | 12,605,256 | 8,955,936 (71.05%) | 0 (0.00%) | 3,649,320 (28.95%) | 0 | n/a | n/a | n/a |
| 2. Re-Election of Director - Mr Con Tsigounis | S | 12,605,256 | 8,955,936 (71.05%) | 0 (0.00%) | 3,649,320 (28.95%) | 0 | n/a | n/a | n/a |
| 3. Adoption of new Constitution | S | 12,605,256 | 8,955,936 (71.05%) | 0 (0.00%) | 3,649,320 (28.95%) | 0 | n/a | n/a | n/a |

* The Proxy Votes do not include any votes that were revoked at the meeting.